

SHORT TERM LOAN PROGRAM
RULES AND REGULATIONS

LOANS TO INDIVIDUALS ARE AVAILABLE IN THE AMOUNT OF \$50.00 TO \$1,000.00 PROVIDED THE INDIVIDUALS MEET THE FOLLOWING CRITERIA:

1. THE INDIVIDUAL MUST BE AN ENROLLED MEMBER OF THE STANDING ROCK SIOUX TRIBE.
2. THE INDIVIDUAL MUST HAVE LEASE INCOME TO COVER THE LOAN REQUEST. NO CO-SIGNERS FOR LOANS.
3. THE INDIVIDUAL CANNOT BE ON A DELINQUENT STATUS WITH THE TRIBE (PRIOR YEAR SHORT TERM LOAN, EDUCATIONAL LOANS, ACCOUNTS RECEIVABLE, GENERAL FUND, ETC.)
4. THE INDIVIDUAL I.I.M. ACCOUNT WILL BE TAGGED ON THE DAY THEY MAKE THE LOAN AND ANY MONEY IN THEIR I.I.M. ACCOUNT WILL COME TO THE SHORT TERM LOAN PROGRAM FIRST UNTIL THEIR LOAN IS PAID IN FULL.
5. THE TRIBAL COUNCIL DELEGATES FULL AUTHORITY TO THE CREDIT COMMITTEE ONLY ON ISSUING AND COLLECTING OF ALL SHORT TERM LOANS.
6. CREDIT COMMITTEE WILL MEET EVERY MONDAY AND CHECKS WILL BE ISSUED ON THURSDAY.

EMERGENCY LOANS OF \$300.00 FOR DEATH IN FAMILY (MOTHER, FATHER, SISTER, BROTHER, DAUGHTER, SON, HUSBAND, WIFE, GRANDPARENTS, AUNTS, UNCLES, NEPHEWS, NIECES, GRANDCHILDREN AND COUSINS) PROVIDED THEY HAVE THE LEASE INCOME TO COVER IT. THEY MUST MEET THE ABOVE CRITERIA.